

**Earmarked Reserves**

**2016/17 March Budget Monitoring Report**

Reserve Details	2016/17 Opening Balance	2016/17 Budgeted Movement	2016/17 Budgeted Closing Balance	2016/17 Actual Closing Balance	2016/17 Under / (Over) Utilisation	Notes
Strategic Priorities & MTFS Reserve	6,193,266	(1,490)	6,191,776	8,317,190	2,125,414	Under-utilisation mainly relates to timing of feasibility spend and capital projects eg. Community Energy Plan and Asset Management.
Invest to Save Reserve	215,197	(27,000)	188,197	329,236	141,038	Under-utilisation of reserve has arisen partly as a result of timing of the Waste Back Office System (see appendix C), in addition to this monies previously incurred on feasibility projects (including the Solar Farm) that have now been capitalised have been returned to this reserve, plus some transitional cost benefit from the Waste service.
Risk/Recession Reserve	541,841	(120,518)	421,323	421,323	0	Funding utilised for Local Plan resourcing as budgeted.
BRR Equalisation Reserve	76,830	(113,318)	(36,488)	35,886	72,374	Full reserve balance originally taken as contribution, however lower than expected due to lower balance brought forward than originally anticipated. Additional income from Suffolk Pool transferred to Reserve at the year end.
Self Insured Fund	61,069	50,000	111,069	111,069	0	
Computer & Telephone Equipment Reserve	160,208	35,000	195,208	158,527	(36,681)	Additional contributions from reserve in respect of Computer Equipment purchases during the year.
HB Equalisation Reserve	161,321	0	161,321	161,046	(275)	
Interest Equalisation Reserve	69,719	0	69,719	0	(69,719)	Relates to investment interest received in advance in 2016/17 for 2017/18.
Professional Fees Reserve	35,000	35,000	70,000	74,780	4,780	Includes £4.7k carried forward in respect of budget consultation, to be used in 2017/18.
Single Regeneration Board	24,000	(24,000)	0	0	0	Approved transfer to Invest to Save Reserve as budgeted.
ARP Reserve	302,876	0	302,876	422,879	120,004	Closing balance includes additional funding received in the year and the overall ARP underspend.
Vehicle & Plant Renewal Fund	213,601	162,000	375,601	443,601	68,000	Relates to vehicle spend carried forward to 2017/18 - see also Appendix C.
Waste Management Reserve	108,756	(41,000)	67,756	112,256	44,500	Reserve funding of services not utilised in the year as not required.
BR-Building Repairs Reserve - Other	0	0	0	25,907	25,907	Includes some contributions from repair & maintenance budgets.
Car Park Development Fund	56,170	0	56,170	56,170	0	
Commuted Maintenance Reserve	511,299	(7,944)	503,355	503,355	0	

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Newmarket Stallion Reserve	22,459	0	22,459	22,459	0	
Leisure Reserve	27,932	0	27,932	27,932	0	
Communities against Drugs Reserve	30,000	0	30,000	30,000	0	
Planning Reserve	23,700	(114,000)	(90,300)	25,835	116,135	Relates to timing of Local Plan spend. Includes £33k transfer from the LABGI reserve.
Building Regulations Charging Reserve	1	0	1	1	0	
Planning Delivery Grant	94,716	(15,000)	79,716	87,597	7,880	Utilised against Planning Projects.
Local Land Charges Reserve	60,142	0	60,142	54,009	(6,134)	Utilised to fund claims in the year.
Planning Policy Statement Climate Change	15,436	(12,857)	2,579	2,579	0	
S106 Monitoring Officer Reserve	78,201	(54,379)	23,822	35,564	11,742	Additional Section 106 contributions received in the year.
Implementing Smoke Free Legislation	7,758	0	7,758	7,758	0	
Economic Development Reserve (LABGI)	35,174	(2,600)	32,574	0	(32,574)	Remaining balance on LABGI transferred to Planning reserve.
Homelessness Legislation Reserve	127,736	(8,350)	119,386	127,736	8,350	Additional Homelessness Grants received during the year transferred to reserve.
S106 Revenue Reserve	158,941	0	158,941	127,305	(31,636)	Additional utilisation required to fund Play Equipment Projects as per the Capital Programme. See also Appendix C.
Election Reserve	38,091	10,000	48,091	43,091	(5,000)	Additional funding utilised in respect of Electronic Registration in the year.
Staff Training Reserve	22,582	0	22,582	22,582	0	
<b>Forest Heath Totals</b>	<b>9,474,022</b>	<b>(250,456)</b>	<b>9,223,566</b>	<b>11,787,670</b>	<b>2,564,105</b>	